



Walker Smith
Contractor Accountancy

ENABLING THE WORLD'S FLEXIBLE WORKFORCE



Contractor specialists



Contractors are at the heart of everything we do at Walker Smith and our range of accountancy services are no different. Our services are ideal for those individuals who are committed to working on a contract basis for a minimum period of 6 months and want to manage their finances in a tax efficient and fully compliant manner. It allows you to maximise your pay and take home as much as 85% of your gross earnings by paying yourself via dividends as well as a reasonable salary and expenses.

With over 30 years industry experience we've thought long and hard about the best processes and systems to implement – everything we do is designed to ensure an outstanding client experience that will not be matched. We appreciate that every contractor's circumstances are not the same, which is why we offer a choice of services for your Company.

Our packages are tailored to provide you with everything you need to manage your invoicing, payroll and tax affairs with minimal stress and admin. To give you flexibility and control, we also provide you with an online portal and mobile app to stay on top of your finances wherever you are, 24 hours a day.

Please have a look through this brochure to understand whether setting up a Limited Company is the right choice for you. If you feel it is then please contact us to sign up and start taking control today!

“Excellent service and always a fast and friendly response”

I.S - Contractor

‘With over 30 years industry experience we’ve thought long and hard about the best processes and systems to implement’



How does it all work?

We will register your Limited Company and provide assistance in setting up the company bank account.

Your company will enter into a business-to-business contract with the Recruitment Agency/Client.

At the end of each week/month you will complete a timesheet for the Agency/Client and confirm your time worked and business expenses for that period on our online portal.

The Agency will then pay the gross amount into your company bank account and you will pay yourself from those funds.

As the Director you would typically pay yourself a director's salary, dividends (profits of the company) and reimbursed business expenses.

We will advise you as to what taxes should be left within your company account and what you should transfer to your personal account each period.

“You were so helpful in setting everything up for me, you made it so easy.”

J.M - Contractor

The benefits

There are many benefits of working through a Limited Company, including:

- ✓ Complete control and flexibility over your business affairs
- ✓ The chance to develop a brand and build a business
- ✓ Separation of your personal finances from your work finances
- ✓ The potential to increase your NET pay retention – you may be able to retain up to **85%** of Gross Earnings
- ✓ A broader range of expenses can be claimed compared to other payment models

Many of our clients previously had accountants or tax advisers and chose to switch over to us because we are specialists in working with contractors, have a deep understanding of the current legislation and can offer a greater level of support and understanding of their requirements than other firms.



WS

London: **0203 805 5135**
Manchester: **0161 359 3235**
demandmore@walkersmithglobal.com
www.walkersmithglobal.com

Our Services



We have helped thousands of contract workers set up and manage their own Limited Companies and our services are available irrespective of how much experience you have or whether you already have a Limited Company or not.

Talk to one of our specialists today to find out about the benefits of Walker Smith's Contractor Accountancy services, including:



“I'm only a call away from a solution or peace of mind”

R.L - Contractor



Free Limited Company set up and registration at Companies House.



Dedicated support from your very own accountant



IR35 reviews with each package



Friendly and straightforward advice at the end of the phone



Online portal and mobile app to manage your finances 24/7



Fast-track business bank account application

Our Services (Cont.)

Contract workers with their own Limited Company can potentially take home as much as **85%** of the income they earn on assignment.

The illustration below is based on a 40 hour week and a rate of £20 per hour. It assumes £200 of business expenses, that the Company is registered for the flat rate VAT scheme and the Director has a tax code of 1100L.

	Limited Company	Contractor Employment +
Weekly Take home pay	£680.38	£544.33
Monthly Take home pay	£2,946.03	£2,356.95
Take home pay as % of annual income	85%	68%



Get in touch today to find out how we can help.

Our team will talk through your circumstances and provide advice on the best solution for you to manage your finances.

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Table of Services

Walker Smith believes in flexibility and offer a choice of packages to suit your needs. Whether you are undertaking your first assignment through your Limited Company, or used to working in this way, we will have a solution that works for you. Speak to us today to understand the level of support you may require:

	Accountancy Premium	Accountancy Plus	Accountancy Pro
Minimum Contract	6 Months	6 Months	12 Months
Monthly Fee	£190+VAT	£150+ VAT	£110 + VAT
1st Months discounted fee (payable on engagement)	£114 (Including VAT)	£90 (Including VAT)	£66 (Including VAT)
Set Up			
Incorporation of your Limited Company	Yes	Yes	Yes
Use of our prestigious King Street address as your Company's Registered Office	Yes	Yes	No
Fast Track Business Bank Account set up (if required)	Yes	Yes	No
Registration for PAYE and Corporation Tax	Yes	Yes	Yes
Liaise with your Recruitment Agency/Client to set up your contract	Yes	Yes	No
Access to discounted Company Insurances (if required)	Yes	Yes	No
Assessment of your IR35 Status	Detailed Review	Initial Review	Initial Review
Ongoing Support			
Dedicated Accountant for your Company	Yes	Yes	No
Use of Online Portal and mobile app	Yes	Yes	Yes
Act as Agent with HMRC for all taxes	Yes	Yes	Yes
Handle all HMRC correspondence	Yes	Yes	Yes
"Available to draw" calculations	Yes	1 per month	No

Table of services (Cont.)

“Walker Smith provide all the assistance and help you could ever need. Never looked back.”

A.T - Contractor

Monthly Support			
Payroll Processing and associated Real Time Information	Yes	Yes	Yes
Quarterly Support			
Portal Review including production of Dividend Vouchers	Yes	No	No
Personal Tax advice and planning	Yes	No	No
Advice on most appropriate VAT scheme and registration	Yes	Yes	No
Prepare and submit VAT returns	Yes	Yes	No
6 Monthly Support			
Portal Review including production of Dividend Vouchers	Yes	Yes	No
Prepare and submit VAT returns	Yes	Yes	No
Annual Support			
Prepare and submit statutory Company Accounts	Within 3 months	Within 6 months	Within 9 months
Prepare and submit Corporation tax return	Yes	Yes	Yes
Prepare and submit Annual return	Yes	Yes	Yes
Director Support			
Registration for Self Assessment	Yes	Yes	Yes
Prepare and submit your Self Assessment Tax return	Yes	No	No
Accountants References (Mortgage, Tenancy, Character & Basic Visa)	Yes	No	No



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