

What's this?

Pretax Deductions

Margin: The margin for processing your pay

Employment Costs: This is the employers national insurance contribution/apprentice levy included in your contract rate agreed with the agency

Pension Costs: This is your employers workplace contribution. To opt out call People's Pensions on **0300 2000 555**

Holiday Provision: Your holiday pay is included in your agreed contractor rate. This may be paid out with your salary or retained by us depending on your preference

Total: The sum of all deductions

Refer a Friend and earn up to two weeks fee free!
Ask us for Details



Your Payment Breakdown

Employee No	Employee Name	Process Date	National Insurance Number
527640	Walker Smith	16.02.2018	JT123456B

Company Receipts:

	Units	Rate	(£)
Your Agency - Hours worked	40.00	15.00	600.00
Total			600.00 (A)

Less: Company Costs:

	(£)
Margin	0.00
Employment Costs	55.58
Pension Costs	4.27
Holiday provision	58.18
Total	118.03 (B)

Receipts less Costs: 481.97 (A) - (B)

Add: Holiday pay taken this period 58.18

Your Gross Pay 540.15

Tax 62.80

National Insurance 45.98

Other Deductions 4.27

Your Net Pay 427.10

Holiday Pay Entitlement	
	(£)
Brought Forward	0.00
Accrued this period	58.18
Taken this period	58.18
Carried Forward	0.00

Please turn over for full calculation



The Important Bit: When all deductions have been made your gross taxable pay has tax and your own NI contributions applied so we can work out your take home pay. This is the amount paid into your bank (**YOUR NET PAY**) and it is subject to deductions if you are in the company pension scheme, have a student loan contribution or have been issued with any public liability costs such as attachments to earnings etc.



Holiday Pay: If you accrue holiday pay you can view your balance here. To draw back funds please email payroll@walkersmithglobal.com indicating the amount you wish to be paid and the date you would like to be paid it. Please give at least 3 days notice so we can pay on time

Please note: The figures provided on this payslip are for illustration purposes only and are not reflective of true employment costs, fees, or calculations.



Why does my basic pay salary line show the hours worked at a different hourly rate?

You pay tax on all your salary so we make this part of your wage as low as we are allowed. This increases the amount of your earnings that you could receive tax free.

Why do I get holiday pay? Because you are entitled to it. The holiday pay element is included in your pay rate by your agency and we pay it to you in advance each week. We can also hold holiday pay back for you and pay it when you need it.

What is additional pay? This is the part of your pay that is left once the salary and holiday pay elements have been worked out and set aside. It is the commission part of your wage we process any allowable expenses against to reduce the amount of tax and NI you pay.

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Walker Smith Contracting Limited		Tax Period: 46 - Week Ending: 18.02.2018	
Comments			
Employee No.	Employee Name	Process Date	National Insurance Number
527640	Walker Smith	16.02.2018	JT123456B
Payments		Units	Rate
Basic Pay		40.00	7.50
Holiday Pay		1.00	58.18
Additional Pay		1.00	181.98
		Amount	Amount
		300.00	62.80
		58.18	45.98
		181.98	4.27
Deductions			
			62.80
			45.98
			4.27
Walker Smith Walker Smith Contracting Manchester		This Period	Year To Date
		Your Gross Pay	540.16
		Gross Pay For Tax	535.89
		Tax	62.80
		Earnings For NI	540.16
		NI	45.98
		Total Deductions	113.05
		Tax Code	1150L/X
		Payment Method	Bacs
		Your Gross Pay YTD	540.17
		Gross Pay For Tax YTD	535.90
		Tax YTD	62.80
		Earnings for NI YTD	535.90
		NI YTD	45.98
		Net Pay	427.11

Tax: The amount on your earnings you pay in income tax

National Insurance: The amount you pay for employee's NI

Pensions: The amount that you contribute to your pension plan. To opt out call People's Pensions on **0300 2000 555**

Questions?

If you have any questions about your payslip that are not covered in this explanation or just want to talk it through in more detail, just give one of the team a call on **0161 359 3235**

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